



PRESS RELEASE

CLARIFICATION ON BUSINESS REGISTRATION TIMELINE AT THE OFFICE OF THE REGISTRAR OF COMPANIES.

The Office of the Registrar of Companies (ORC) has taken note of recent media coverage concerning a research report published by the World Bank on Wednesday, March 26th, 2025, in Accra. Several media outlets have misinterpreted the findings, incorrectly suggesting that the business registration process at the ORC takes 57 days to complete. While the World Bank's report is well-intended, it has been misinterpreted as referring exclusively to the ORC's registration process.

The ORC would like to clarify that the 57-day timeline referenced in the World Bank report includes business registration process, various business entry points and permits required from other relevant industry authorities. Additionally, the media reports did not clarify that the data collected for the World Bank research was gathered between 2021 and 2024, and may not accurately reflect the current business registration timeline.

At present, the average time for completing registration of a Company at the ORC is approximately ten (10) working days for regular applications. For prestige applications, the processing time is within 24 hours.

The ORC would like to reassure stakeholders and the business community that it is actively working with the World Bank to further streamline and reduce the registration timeline below the current ten (10) working days. Key initiatives planned for 2025 include:

1. **Digital Initiatives:** The introduction of the Electronic Business Registration System (e-register), which will enable entrepreneurs to complete many steps of the registration process digitally, reducing the need for physical presence at our various offices.
2. **One-Stop-Shop Approach:** The establishment of one-stop-shop centers for business registration, which will facilitate seamless interactions with other business registration agencies, ensuring a more efficient overall process.
3. **Public Awareness and Capacity Building:** Enhanced public awareness campaigns and training programs aimed at improving business owners' understanding of the registration process and increasing efficiency.

The ORC remains fully committed to fostering a conducive environment for business growth and investment. Through continued collaboration between the Government of Ghana and the World Bank, the ORC aims to implement reforms that will further ease the process of doing business in the country.

For further inquiries, please contact the ORC on the following numbers. on 0302-666-081 or WhatsApp/Telegram 059-952-5774 or follow us on social media @ORC Ghana.

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